

# REPORT OF ESTIMATED TAX REVENUE

Name of School District: Medina City School District

For the Fiscal Year Commencing: July 1, 2024

Fiscal Officer Signature: 

Date: December 28, 2023

David M. Chambers, Treasurer

## COUNTY OF MEDINA

### **Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

### **Ohio Revised Code Section 5705.281**

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **Alternative Tax Budget Information Filing Deadline**

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 31st. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

# Schedule B

## Levies Outside 10 Mill Limitation, Exclusive of Debt Levies Medina City School District

Fund	Maximum Rate Authorized to Be Levied	Tax Year County Auditor's Estimate of Yield of Levy	Fiscal Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
<b>General Fund:</b>			
Current Expense Levy - Authorized by voters in 1976 not to exceed _____ years (Continuous)	30.10		
Current Expense Levy - Authorized by voters in 1983 not to exceed _____ years (Continuous)	8.91		
Current Expense Levy - Authorized by voters in 1986 not to exceed _____ years (Continuous)	6.48		
Current Expense Levy - Authorized by voters in 1987 not to exceed _____ years (Continuous)	4.94		
Current Expense Levy - Authorized by voters in 1990 not to exceed _____ years (Continuous)	11.70		
Current Expense Levy - Authorized by voters in 1995 not to exceed _____ years (Continuous)	8.40		
Current Expense Levy - Authorized by voters in 2005 not to exceed _____ years (Continuous)	7.90		
Substitute Levy - Authorized by voters in 2018 not to exceed _____ years (Continuous)	5.20		
Emergency Levy - Authorized by voters in not to exceed _____ years			
Emergency Levy - Authorized by voters in not to exceed _____ years			
Emergency Levy - Authorized by voters in not to exceed _____ years			
Emergency Levy - Authorized by voters in not to exceed _____ years			
<b>Total General Fund Outside 10 Mill Limitation</b>	<b>83.63</b>		
<b>Special Levy Funds:</b>			
<b>Bond Retirement Fund</b>			
Levy authorized by voters in 1999 not to exceed <u>28</u> years.	3.90		
Levy authorized by voters in not to exceed _____ years.			

# DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)

(List All Levies Of The Taxing Authority)

**Medina City School District**

**Funds (General, Permanent Im., Library, Other)**

**SCHEDULE 1**

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Current Expense		Inside Mills	Continuous			4.30
General Fund	Current Expense	1976	Additional	Continuous	1976		30.10
General Fund	Current Expense	1983	Additional	Continuous	1983		8.91
General Fund	Current Expense	1986	Additional	Continuous	1986		6.48
General Fund	Current Expense	1987	Additional	Continuous	1987		4.94
General Fund	Current Expense	1990	Additional	Continuous	1990		11.70
General Fund	Current Expense	1995	Additional	Continuous	1995		8.40
General Fund	Current Expense	2005	Additional	Continuous	2005		7.90
General Fund	Substitute	2018	Additional	Continuous	2018		5.20
Bond Retirement	Debt	1999	Bond	28	2000/2027	2001/2028	3.90
Totals							91.83

# STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds  
requesting general property tax revenue)

**Medina City School District**

## SCHEDULE 2

**FUND: General Fund (001)**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY July 1-Dec.31 2024 ESTIMATE	Budgeted FY Jan. 1-June 30 2025 ESTIMATE	Next FY July 1-Dec.31 2025 ESTIMATE
Beginning Fund Balance	\$31,219,517	\$24,388,758	\$18,891,138	\$11,862,692	\$3,606,063
Revenues:					
Property Taxes	\$53,953,827	\$54,157,723	\$25,322,604	\$30,455,474	\$27,497,524
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$20,569,941	\$23,034,443	\$10,094,471	\$10,935,676	\$10,307,109
Transfers In	\$142,684	\$654,353	\$314,354	\$340,551	\$317,629
Total Resources	\$74,666,452	\$77,846,519	\$35,731,429	\$41,731,701	\$38,122,263
Total Expenditures & Encumbrances	\$81,497,210	\$83,344,139	\$42,759,874	\$49,988,330	\$44,283,925
Ending Unencumbered Fund Balance	\$24,388,758	\$18,891,138	\$11,862,692	\$3,606,063	-\$2,555,599

**FUND: Bond Retirement (002)**

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY July 1-Dec.31 2024 ESTIMATE	Budgeted FY Jan. 1-June 30 2025 ESTIMATE	Next FY July 1-Dec.31 2025 ESTIMATE
Beginning Fund Balance	\$3,731,713	\$3,690,069	\$3,668,627	\$1,569,103	\$3,574,164
Revenues:					
Property Taxes	\$4,176,535	\$4,148,345	\$1,875,494	\$2,323,799	\$1,970,677
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$2,324	\$2,000	\$1,000	\$1,000	\$1,000
Transfers In	\$2,090,401	\$1,729,138	\$1,391,194	\$330,319	\$1,420,319
Total Resources	\$6,269,260	\$5,879,482	\$3,267,688	\$2,655,118	\$3,391,996
Total Expenditures & Encumbrances	\$6,310,904	\$5,900,924	\$5,367,212	\$650,057	\$5,448,057
Ending Unencumbered Fund Balance	\$3,690,069	\$3,668,627	\$1,569,103	\$3,574,164	\$1,518,103

# STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds  
requesting general property tax revenue)  
**Medina City School District**

## SCHEDULE 2

**FUND:** Substitute Levy (016-0000)

I	II	III	IV	V	VI
DESCRIPTION	Prior Fiscal Year 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY July 1-Dec.31 2024 ESTIMATE	Budgeted FY Jan. 1-June 30 2025 ESTIMATE	Next FY July 1-Dec.31 2025 ESTIMATE
Beginning Fund Balance	\$18,060,061	\$14,728,794	\$10,221,578	\$7,224,186	\$4,043,458
Revenues:					
Property Taxes	\$7,118,818	\$7,163,847	\$3,336,354	\$4,098,825	\$3,464,762
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$4,843	\$6,540	\$5,055	\$5,055	\$5,100
Transfers In	\$0	\$0	\$0	\$0	\$0
Total Resources	\$7,123,661	\$7,170,387	\$3,341,409	\$4,103,880	\$3,469,862
Total Expenditures & Encumbrances	\$10,454,928	\$11,677,603	\$6,338,802	\$7,284,608	\$6,692,354
Ending Unencumbered Fund Balance	\$14,728,794	\$10,221,578	\$7,224,186	\$4,043,458	\$820,967

STATEMENT OF FUND ACTIVITY					
Funds with Revenue Other Than Local Taxes					
Medina City School District					
				SCHEDULE 3	
I	II	III	IV	V	VI
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
General Fund	18,891,138	77,463,130	96,354,267	92,748,205	3,606,063
Special Revenue Funds	11,760,947	13,305,496	25,066,442	19,214,737	5,851,705
Debt Service Funds	3,668,627	5,922,806	9,591,433	6,017,269	3,574,164
Capital Project Funds	3,577,274	4,474,131	8,051,405	4,700,016	3,351,389
Enterprise Funds	1,629,271	3,137,544	4,766,815	2,912,987	1,853,828
Internal Service Funds	6,355,065	13,254,128	19,609,193	13,689,807	5,919,386
Fiduciary Funds	1,441,216	390,286	1,831,502	517,835	1,313,667
Note: Additional detail may be required by your County Auditor. Consider reports such as financial summaries, revenue summaries, and expenditure summaries as attachments to the tax budget document. Such reports could be computer generated from your accounting database and will provide individual fund activity (both actual and projected).					
	47,323,538.55	117,947,520.38	165,271,058.93	139,800,855.55	25,470,203.38

# Detail of Statement of Fund Activity

Funds with Local Taxes-Per MB Gunther, County Auditor

Medina City School District

## SCHEDULE 3

I	II	III	IV	V	VI
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
<b>General Fund</b>					
(001) General Fund - See Schedule 2	18,891,138	77,463,130	96,354,267	92,748,205	3,606,063
<b>Total General Fund</b>					
<b>Special Revenue Funds</b>					
(016) Substitute Levy - See Schedule 2	10,221,578	7,445,289	17,666,867	13,623,409	4,043,458
(018) Public School Support	922,743	287,709	1,210,452	294,101	916,351
(019) Other Grants	42,943	0	42,943	6,284	36,659
(300) District Managed Activity	390,213	1,331,552	1,721,765	1,318,485	403,280
(401) Auxiliary Services	137,205	845,944	983,149	804,700	178,449
(432) Management Information Systems	1	0	1	0	1
(451) Data Communication	26,383	19,800	46,183	19,800	26,383
(452) Schoolnet Prof Development	66	0	66	0	66
(467) Student Wellness and Success	618	0	618	0	618
(499) Misc. State Grants	18,246	0	18,246	6,531	11,715
(506) Resident Educator	950	0	950	0	950
(507) ESSER	0	0	0	0	0
(516) IDEA Part B	0	2,130,885	2,130,885	1,961,928	168,957
(551) Immigrant/LEP	0	9,744	9,744	8,802	942
(572) Title I-Disadvantaged Children	0	767,174	767,174	713,300	53,874
(584) Title IV-A	0	79,149	79,149	74,923	4,226
(587) Preschool Handicapped	0	54,672	54,672	49,477	5,195
(590) Improving Teacher Quality	0	174,890	174,890	174,309	581
(599) Miscellaneous Federal Grants	0	158,688	158,688	158,688	0
<b>Total Special Revenue Funds</b>	<b>11,760,947</b>	<b>13,305,496</b>	<b>25,066,442</b>	<b>19,214,737</b>	<b>5,851,705</b>
<b>Other Debt Service</b>					
(002) Bond Retirement - See Schedule 2	3,668,627	5,922,806	9,591,433	6,017,269	3,574,164
<b>Total Other Debt Service</b>	<b>3,668,627</b>	<b>5,922,806</b>	<b>9,591,433</b>	<b>6,017,269</b>	<b>3,574,164</b>
<b>Capital Project Funds</b>					
(003) Permanent Improvement	97,727	130,000	227,727	227,000	727
(071) Capital Grants	3,479,546	4,344,131	7,823,677	4,473,016	3,350,661
(450) SchoolNet	1	0	1	0	1
<b>Total Capital Project Funds</b>	<b>3,577,274</b>	<b>4,474,131</b>	<b>8,051,405</b>	<b>4,700,016</b>	<b>3,351,389</b>
<b>Enterprise Funds</b>					
(006) Food Service	1,282,170	2,766,855	4,049,025	2,626,536	1,422,489
(009) Uniform School Supply	179,467	304,923	484,390	279,495	204,895
(020) Special Enterprise	167,635	65,766	233,401	6,956	226,445
<b>Total Enterprise Funds</b>	<b>1,629,271</b>	<b>3,137,544</b>	<b>4,766,815</b>	<b>2,912,987</b>	<b>1,853,828</b>
<b>Internal Service Funds</b>					
(014) Internal Services	740,016	1,505,543	2,245,559	1,561,074	684,485
(024) Employee Benefits	5,097,578	11,574,148	16,671,726	11,904,323	4,767,403
(027) Workers Compensation	517,471	174,437	691,908	224,410	467,498
<b>Total Intenal Service Funds'</b>	<b>6,355,065</b>	<b>13,254,128</b>	<b>19,609,193</b>	<b>13,689,807</b>	<b>5,919,386</b>
<b>Fiduciary Funds</b>					
(007) Special Trust	47,115	20,399	67,514	22,000	45,514
(008) Endowment	784,830	81,622	866,452	30,800	835,652
(022) District Agency	78,610	39,235	117,845	30,119	87,726
(200) Student Managed Activity	530,661	249,030	779,691	434,916	344,775
<b>Total Fiduciary Funds</b>	<b>1,441,216</b>	<b>390,286</b>	<b>1,831,502</b>	<b>517,835</b>	<b>1,313,667</b>
<b>Total All Other Funds</b>	<b>47,323,539</b>	<b>117,947,520</b>	<b>165,271,059</b>	<b>139,800,856</b>	<b>25,470,203</b>

## VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

# Medina City School District

## SCHEDULE 4

[illegible]



# TAX ANTICIPATION NOTES

Medina City School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	N/A	N/A
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		